

**COPPER LEAVES THE CURB.**

**AMALGAMATED TO BE TRADED IN HERE-AFTER ON THE FLOOR.**

Says That Clark Daily Fund Will Lapre. Statement of the Company's Condition Expected To-day. H. H. Rogers to Be President, and William Stanton to Be Head of Anaconda.

Beginning with this morning the stock of the Amalgamated Copper Company, amounting to \$75,000,000, will be traded in on the floor of the New York Stock Exchange. The Committee on Industrial Securities admitted it yesterday to the上市 department. It is expected that the statement of the company's condition, which accompanied the application made to the Exchange to have the stock admitted to the上市 department, will be made public by the Stock Exchange authorities to-morrow.

More than usual interest has been taken in Wall Street in the transfer of this stock from the curb market to the floor. The dealings in the stock on the curb have increased greatly in the past ten days, the feature having been the persistent selling of shares at a price in excess of which the price was recently less advanced.

There was minor activity again yesterday. There was an advance in the price from 97½ at the opening to 98 with a later reaction to 97½.

The closing quotations were as follows:

These prices are the highest at which the stock has sold in a long time. The stock was subscribed for early last year at par. Sales were made around that time at as high as 107½ a share, but subsequently the price fell as low as 75. In the meantime a regular quarterly dividend of 10 per cent., together with an extra dividend of 10 per cent., has been paid, so that has been paid, the stock being thus practically on an 8 per cent. basis. Since the death of Marcus Daly, who was the president of the amalgamated copper mining companies, there have been rumors that there was to be a settlement arrived at between Mr. Clark and Stanton, and so-called "old and new" interests in the Amalgamated Copper Company. These interests are not parties to the personal animosities that existed between Marcus Daly and H. H. Rogers. The rumors mentioned have assisted in strengthening the price of the stock.

It is now pretty well understood that Henry H. Rogers is now president of the Amalgamated Copper Company and virtually its President during the long illness of Mr. Daly. He is also the new president of the Anaconda Mining Company, which company, together with other important Montana copper mining companies, is understood to be William Sealton of Butte. Mr. Sealton has been with the Anaconda Company ten years and is a man of great business ability and legal advice. He was intimately associated with Mr. Daly in his affairs. He is a man of exceptional discretion, prudence, and good judgment, and his selection for the Anaconda presidency practically means the ending of the Clark-Daly reign.

The removal of the Amalgamated stock from the curb market takes away from that market one of its most important dividend-paying stocks. The price of the stock has gone up a high record, sales being made at \$74½ a share. Its closing quotations were \$74 bld. \$75 asked.

**NEIL'S COTTON ESTIMATE.**

Places the Maximum at 0.750,000 Bales, but Believes It Will Be Much Less.

The following circular letter is Mr. H. M. Neil's final estimate of the cotton crop of 1900, and places the maximum at 0.750,000 bales, but expresses the opinion that the total growth will be even less. Comparing this production with Mr. Ellison's best estimate of consumption, Mr. Neil finds that at the end of the coming season (Sept. 1), 1901, the world's total supply will be 630,000 bales less than last September, when the supply was the smallest on record.

**NEW ORLEANS.** Nov. 22.—A quite unusual number of cotton brokers made a preliminary estimate of the cotton crop in September to have no important change when later he comes to analyze the reported results, and to make a final estimate for exportation. This is my position this year, in spite of the fact that the weather and temperature of September and October have been paired with the exception of a few days in central and southern Louisiana and in parts of the Mississippi Valley in October.

The fact is, however, that the excessive rain throughout the cotton belt, except Texas, in June followed by but little cessation in July, put the crop in such a condition, from grass and weeds, that it was impossible to get a good crop before an absolute impossibility and left it subject to destruction by even a moderate drought in August, and even much of the cotton raised in Texas and the South in August was severely damaged. This reduced the crop to less than a condition that it was weakest after the early September rain, when it began to receive some new growth.

This growth looked good and led untrained observers to believe a large addition to the crop could be made, but with due doubt that this promise has not yet been fulfilled to any important extent, and large allowance has been made for it in this estimate.

A killing frost has occurred on the nights of 9th and 10th inst., but all fully matured bolls are killed. The cotton raised in July and early August in the few locations is very poor. This frost, in my opinion, makes my outside figure of 93,000 quite untrustable. The following is my estimate:

**Actual Growth**  
Alabama State . . . . . 5,200,000 to 6,000,000 2,850,000  
Mississippi . . . . . 7,800,000 to 8,200,000 2,850,000  
Tennessee . . . . . 5,500,000 to 6,500,000 2,550,000  
T. L. . . . . 5,500,000 to 6,500,000 3,000,000  
Texas . . . . . 5,500,000 to 6,500,000 2,550,000

Dollars were represented by the opposition to the building of a trolley railroad in Greenwich at the hearing before the Warden and Board of Burgesses in the village court room this morning. Some of the wealthy property owners were present and others were represented by counsel. They asserted that the trolley will injure the property and necessitate the purchase of insurance and necessarily do more damage. The rich residents are united in their determination to prevent the company from laying its track through their property and are determined to stand by the right of way the company will take to the right of way.

The company, however, is making every effort to secure a franchise, and the opposition to the trolley is not without merit. This frost, in my opinion, makes my outside figure of 93,000 quite untrustable. The following is my estimate:

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Mr. Frederick Spry, 21 years old, of 188 Astor street, was killed by an electric shock in Newark yesterday morning while trimming an arc light for the People's Light and Power Company. Spry was a new hand, but had been employed by the company for a week.

John Murphy, an electrician employed by the North Hudson Electric Light, Heat and Power Company, was killed yesterday afternoon in Englewood, N. J., by touching a live wire while trying to find a break in the town fire alarm system.

**EASTPORT'S LONGEST SERMON.**  
Will Be Preached on Sunday and Will Consist of a Week's Newspaper Clippings.

**EASTPORT.** Me., Nov. 22.—Members of the Congregational Church here will listen to the longest sermon ever preached in this town on Sunday night. The sermon will consist of one week's press reports of the loss, suffering, shame, sin, and crime that have come from intemperance, as the roll is unwound, extract will be read, and comments made by a few select men with the aid of the pulpit at the end of the roll and the part that is used down the church aisle out doors towards Passamaquoddy Bay.

**END OF THE STATE Charity Conference.**  
Albany, Nov. 22.—The State Conference of Charities and Corrections ended to-day after a most successful meeting. Two sessions were held to-day. Dr. F. Fitzgerald, Superintendent of the State Custodial Asylum at Utica, delivered the report of the committee on the care of the mentally defective wards of the State.

The Peter M. Wise of New York City, President of the State Commission on Lunacy, read a paper on the care of the feeble-minded. The State Conference of the State Hospitals for the Insane can be Extended to Other Charitable Institutions.

At the afternoon and closing session of the conference Thomas Sturges of New York City, President of the State Reformatory for Boys at Elmira, read a paper on "The Treatment of Criminals."

**Railroad Men Harmonize on Military Rates.**  
General passenger agents of the railroads operating between New York and Chicago, met yesterday at the trunk line association office, discussing an alleged departure from regular tariff rates in the matter of transportation. Satisfactory explanation was made by the Rock Island Valley representative, and all the railroads agreed in their three points.

It is understood that the promise is still to be kept, but it is a long time since either the Rock Island or the Illinois and Michigan have been able to do this.

It is believed that the Rock Island will probably be sold more sparingly.

"I have no fear that if we hold to this, the Rock Island will be sold, but I am afraid that the Illinois and Michigan will be sold more freely," said the Rock Island representative.

It is believed that the Illinois and Michigan will be sold more freely, and that the Illinois and Michigan will be sold more freely.

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